



Weekly Economic Calendar

The following report provides a comprehensive look at the week's economic data, government bond auctions, central bank speakers, corporate earnings and contract & option expires.



DATE | 29th August – 2nd September 2011

T + 44 (0) 20 7664 4321 | F + 44 (0) 20 7664 4223 | E info@ransquawk.com

MONDAY

DATE	CDT	BST	COUNTRY	DATA	PERIOD	MONTH	EXPECTED	PREV.
Mon	1801	0001	UK	Hometrack Housing Survey	M/M	Aug		-0.1%
29 th	1801	0001	UK	Hometrack Housing Survey	Y/Y	Aug		-3.9%
Aug	0200	0800	GE	CPI -Saxony	M/M	Aug		0.4%
	0200	0800	GE	CPI - Saxony	Y/Y	Aug		2.5%
	0300	0900	GE	CPI - Brandenburg	M/M	Aug		0.5%
	0300	0900	GE	CPI - Brandenburg	Y/Y	Aug		2.2%
	0300	0900	GE	CPI - Hesse	M/M	Aug		0.5%
	0300	0900	GE	CPI - Hesse	Y/Y	Aug		2.2%
	0300	0900	IT	Consumer Confidence Index SA	M/M	Aug	101.9	103.7
	0500	1100	GE	CPI - Bavaria	M/M	Aug		0.5%
	0500	1100	GE	CPI - Bavaria	Y/Y	Aug		2.3%
	0730	1330	US	Personal Income	M/M	Jul	0.3%	0.1%
	0730	1330	US	Personal Spending	M/M	Jul	0.4%	-0.2%
	0730	1330	US	PCE Core	M/M	Jul	0.2%	0.1%
	0730	1330	US	PCE Core	Y/Y	Jul	1.4%	1.3%
	0730	1330	US	PCE Deflator	Y/Y	Jul	2.6%	2.6%
	0730	1330	US	Midwest Manufacturing	M/M	Jul		84.0
	0900	1500	US	Pending Home Sales	M/M	Jul	-0.3%	2.4%
	0900	1500	US	Pending Home Sales	Y/Y	Jul		17.3%
	0930	1530	US	Dallas Fed Manufacturing Activity	M/M	Aug	-8.0	-2.0
	N/A	N/A	GE	CPI	M/M	Aug P	-0.1%	0.4%
	N/A	N/A	GE	CPI	Y/Y	Aug P	2.3%	2.4%
	N/A	N/A	GE	CPI - Baden Wuerttemberg	M/M	Aug		0.5%
	N/A	N/A	GE	CPI - Baden Wuerttemberg	Y/Y	Aug		2.7%
	N/A	N/A	GE	North Rhine-West.	M/M	Aug		0.4%
	N/A	N/A	GE	North Rhine-West.	Y/Y	Aug		2.7%
				Speakers				
	0300	0900	EU	German, French Foreign Ministers Conference on Europe				
	0800	1400	EU	ECB's Trichet, EU Juncker and EU's Rehn on Debt Crisis				
	0800	1400	EU	Chancellor Merkel and French foreign Minister Juppe				
	1000	1600	GE	Chancellor Merkel				
	N/A	N/A	GE	German Christian Democratic and Social Union Boards Meeting				
	N/A	N/A	EU	EU's Oettinger				
				Auctions				
	0830	1430	EU	ECB Announces Bond Purchases				
	1000	1600	US	Fed's Outright Trea. Coup. Purch. Nov'18 – Aug'21 (USD 2.75-3.5bln)				

UK Earnings: N/A EU Earnings: N/A SZ Earnings: N/A US Earnings: N/A

**Note: Natural Gas September futures expiry
UK Market Holiday ** RANdesk operates normal hours**



Weekly Economic Calendar

The following report provides a comprehensive look at the week's economic data, government bond auctions, central bank speakers, corporate earnings and contract & option expires.



TUESDAY

DATE	CDT	BST	COUNTRY	DATA	PERIOD	MONTH	EXPECTED	PREV.
Tue	1801	0001	UK	Lloyds Business Barometer	M/M	Aug		19
30 th	1830	0030	JN	Jobless Rate	M/M	Jul	4.6%	4.6%
Aug	0100	0700	SZ	UBS Consumption Indicator	M/M	Jul		1.48
	0300	0900	IT	Retail Sales SA	M/M	Jun	0.1%	-0.1%
	0300	0900	IT	Retail Sales	Y/Y	Jun	-0.9%	-0.6
	0330	0930	UK	Net Consumer Credit	M/M	Jul	0.4B	0.4B
	0330	0930	UK	Non Lending Secured on Dwellings	M/M	Jul	0.6B	-0.1B
	0330	0930	UK	Mortgage Approvals	M/M	Jul	49.0K	48.4K
	0330	0930	UK	M4 Money Supply	M/M	Jul		-0.5%
	0330	0930	UK	M4 Money Supply	Y/Y	Jul		-0.7%
	0330	0930	UK	M4 ex-OFC's 3M Annualised	Y/Y	Jul		0.8%
	0400	1000	EU	Business Climate Indicator	M/M	Aug		0.45
	0400	1000	EU	Consumer Confidence	M/M	Aug F	-16.6	-16.6
	0400	1000	EU	Economic Confidence	M/M	Aug	100.4	103.2
	0400	1000	EU	Industrial Confidence	M/M	Aug	-2.0	1.1
	0400	1000	EU	Services Confidence	M/M	Aug	6.0	7.9
	0400	1000	IT	Business Confidence	M/M	Aug	97.2	98.5
	0645	1245	US	ICSC Chain Stores	W/W	Aug 30		-1.0%
	0645	1245	US	ICSC Chain Stores	Y/Y	Aug 30		3.0%
	0730	1330	CA	Current Account (BOP)	Q/Q	Q2	-13.8B	-8.9B
	0730	1330	CA	Industrial Production Price	M/M	Jul		-0.3%
	0730	1330	CA	Raw Materials Price Index	M/M	Jul		2.2%
	0755	1355	US	Redbook	M/M	Aug 30		0.2%
	0755	1355	US	Redbook	Y/Y	Aug 30		3.6%
	0800	1400	US	S&P/Case-Shiller Composite-20 City SA	M/M	Jun	0.00%	-0.05%
	0800	1400	US	S&P/Case-Shiller Composite-20	Y/Y	Jun	-4.83%	-4.51%
	0800	1400	US	S&P/Case-Shiller Home Price Index	Y/Y	Jun		139.87
	0800	1400	US	S&P/Case-Shiller HPI	Y/Y	Q2		-5.06%
	0800	1400	US	S&P/Case-Shiller HPI	Y/Y	Q2		125.41
	0900	1500	US	Consumer Confidence	M/M	Aug	52.5	59.5
	1300	1900	US	Minutes of FOMC Meeting				
	1530	2130	US	API Crude Oil Inventories	W/W	Aug 26		-3342K
	1530	2130	US	API Gasoline Inventories	W/W	Aug 26		6365K
	1530	2130	US	API Distillate Inventory	W/W	Aug 26		1966K
	1530	2130	US	API Cushing Crude Inventory	W/W	Aug 26		460K
				Speakers				
	0300	0900	SP	Spanish Parliament to Debate Constitutional Budget Amendment				
	0700	1300	US	Fed's Evans (Voting Member)				
	1115	1715	US	Fed's Kocherlokota (Voting Member)				
	N/A	N/A	GE	Chancellor Merkel				
	N/A	N/A	EU	EU's Barroso				
				Auctions				
	O/N	O/N	JN	JPY 2.6tn 2y JGB Auction				
	0400	1000	IT	EUR 3.25bln 4.25% 2014 BTP Auction				
	0400	1000	IT	EUR 3.75bln 5.00% 2022 BTP Auction				
	0400	1000	EU	ECB's 7-day Refinancing Operation				

UK Earnings: N/A EU Earnings: Bouygues, L'Oreal (H1), Vinci SZ Earnings: N/A US Earnings: N/A



Weekly Economic Calendar

The following report provides a comprehensive look at the week's economic data, government bond auctions, central bank speakers, corporate earnings and contract & option expiries.



WEDNESDAY

DATE	CDT	BST	COUNTRY	DATA	PERIOD	MONTH	EXPECTED	PREV.
Wed	1801	0001	JN	Markit/JMMA Manufacturing PMI	M/M	Aug		52.1
31 st	1801	0001	UK	GfK Consumer Confidence Survey	M/M	Aug	-32	-30
Aug	1850	0050	JN	Industrial Production	M/M	Jul P	1.4%	3.8%
	1850	0050	JN	Industrial Production	Y/Y	Jul P	-1.9%	-1.7%
	2000	0200	NZ	NBNZ Activity Outlook	M/M	Aug		43.7
	2000	0200	NZ	NBNZ Business Confidence	M/M	Aug		47.6
	2200	0400	NZ	Money Supply M3	Y/Y	Jul		7.3%
	0100	0700	GE	Retail Sales	M/M	Jul	-1.5%	6.3%
	0100	0700	GE	Retail Sales	Y/Y	Jul	-1.4%	-1.0%
	0255	0855	GE	Unemployment Change (000's)	M/M	Aug	-10K	-11K
	0255	0855	GE	Unemployment Rate SA	M/M	Aug	7.0%	7.0%
	0300	0900	IT	Unemployment Rate SA	M/M	Jul P	8.0%	8.0%
	0400	1000	EU	Eurozone CPI Estimate	Y/Y	Aug	2.5%	2.5%
	0400	1000	EU	Eurozone Unemployment Rate	M/M	Jul	9.9%	9.9%
	0400	1000	IT	CPI (NIC Incl. Tobacco)	M/M	Aug P	0.2%	0.3%
	0400	1000	IT	CPI (NIC Incl. Tobacco)	Y/Y	Aug P	2.7%	2.7%
	0500	1100	IT	PPI	M/M	Jul	0.4%	0.1%
	0500	1100	IT	PPI	Y/Y	Jul	4.8%	4.7%
	0600	1200	US	MBA Mortgage Applications	W/W	Aug 26		-2.4%
	0630	1230	US	Challenger Job Cuts	Y/Y	Aug		59.4%
	0715	1315	US	ADP Employment Change	M/M	Aug	103K	114K
	0730	1330	CA	GDP	M/M	Jun	0.0%	-0.3%
	0730	1330	CA	GDP	Y/Y	Jun		2.2%
	0730	1330	CA	Quarterly GDP Annualised	Q/Q	Q2	0.0%	3.9%
	0845	1445	US	Chicago PMI	M/M	Aug	53.8	58.8
	0900	1500	US	Factory Orders	M/M	Jul	1.4%	-0.8%
	0900	1500	US	NAPM-Milwaukee	M/M	Aug		59.0
	0930	1530	US	DOE Crude Oil Inventories	W/W	Aug 26		-2213K
	0930	1530	US	DOE Gasoline Inventories	W/W	Aug 26		1355K
	0930	1530	US	DOE Distillate Inventory	W/W	Aug 26		1731K
	0930	1530	US	DOE Cushing Crude Inventory	W/W	Aug 26		-26K
	0930	1530	US	DOE Refinery Utilisation	W/W	Aug 26		1.20%
	0930	1530	UK	Publication of Gilt Operations Calendar for Oct-Dec 2011				
				Speakers				
	0200	0800	SZ	Swiss Government Holds Regular Meeting				
	0230	0830	GE	Merkel's Cabinet Decide on More Aid for Greece, EFSF Changes				
	1130	1730	US	Fed's Lockhart (Non-voting Member)				
	N/A	N/A	GE	Merkel's CDU-CSU Caucus Holds Two-Day Conclave				
				Auction				
	0400	1000	EU	ECB's 3-Month Refinancing Operation				

UK Earnings: N/A

EU Earnings: Carrefour, Vivendi (H1)

SZ Earnings: N/A

US Earnings: N/A

**Note: Bund/Bobl/Schatz September options expiry, Heating Oil/RBOB September futures expiry,



Weekly Economic Calendar

The following report provides a comprehensive look at the week's economic data, government bond auctions, central bank speakers, corporate earnings and contract & option expires.



THURSDAY

DATE	CDT	BST	COUNTRY	DATA	PERIOD	MONTH	EXPECTED	PREV.
Thu	2030	0230	AU	Retail Sales SA	M/M	Jul	0.3%	-0.1%
1 st	0030	0630	FR	ILO Unemployment Rate	Q/Q	Q2	9.7%	9.7%
Sep	0045	0645	SZ	GDP	Q/Q	Q2	0.4%	0.3%
	0045	0645	SZ	GDP	Y/Y	Q2	2.3%	2.4%
	0100	0700	GE	GDP SA	Q/Q	Q2 F	0.1%	0.1%
	0100	0700	GE	GDP WDA	Y/Y	Q2 F	2.7%	2.7
	0100	0700	GE	Exports	Q/Q	Q2	1.6%	2.3%
	0100	0700	GE	Imports	Q/Q	Q2	2.4%	1.5%
	0100	0700	UK	Nationwide House Prices SA	M/M	Aug	0.0%	0.2%
	0100	0700	UK	Nationwide House Prices NSA	Y/Y	Aug	0.4%	-0.4%
	0215	0815	SZ	Retail Sales (Real)	Y/Y	Jul		7.4%
	0228	0828	SZ	Manufacturing PMI	M/M	Aug	51.0	53.5
	0243	0843	IT	Manufacturing PMI	M/M	Aug	49.0	50.1
	0248	0848	FR	Manufacturing PMI	M/M	Aug F	49.3	49.3
	0253	0853	GE	Manufacturing PMI	M/M	Aug F	52.0	52.0
	0258	0858	EU	Manufacturing PMI	M/M	Jul		0.1%
	0328	0928	UK	Manufacturing PMI	M/M	Jul		1.8%
	0700	1300	US	RBC Consumer outlook Index	M/M	Sep		40.2
	0730	1330	US	Non-Farm Productivity	Q/Q	Q2 F	-0.5%	-0.3%
	0730	1330	US	Unit Labor Costs	Q/Q	Q2 F	2.3%	2.2%
	0730	1330	US	Initial Jobless Claims	W/W	Aug 26		417K
	0730	1330	US	Continuing Claims	W/W	Aug 20		3641K
	0900	1500	US	Construction Spending	M/M	Jul	0.1%	0.2%
	0900	1500	US	ISM Manufacturing	M/M	Aug	48.5	50.9
	0900	1500	US	ISM Prices Paid	M/M	Aug	55.0	59.0
	0930	1530	US	EIA Natural Gas Storage Change	W/W	Aug 26		73
	1100	1700	IT	New Car Registrations	Y/Y	Aug		4.0B
	1200	1800	IT	Budget Balance	M/M	Aug		-39.6B
	1200	1800	IT	Budget Balance YTD	Y/Y	Aug		-39.6B
	1600	2200	US	Total Vehicle Sales	M/M	Aug	11.95M	12.20M
	1600	2200	US	Domestic Vehicle Sales	M/M	Aug	9.40M	9.62M
	1600	2200	US	ICSC Chain Store Sales	Y/Y	Aug		4.6%
	N/A	N/A	UK	Halifax House Prices SA	M/M	Aug		0.3%
	N/A	N/A	UK	Halifax House Prices 3M/YE	Y/Y	Aug		-2.6%
				Speakers				
	0230	0830	EU	ECB's Stark				
	0715	1315	EU	ECB's Nowotny				
	0800	1400	GE	Chancellor Merkel				
	1100	1700	US	Fed's Duke (Non-Voting Member)				
	1230	1830	GE	Chancellor Merkel				
	N/A	N/A	EU	Ecofin Budget Meeting				
				Auctions				
	O/N	O/N	JN	10y JGB Auction*				
	0330	0930	SP	EUR 3-4bln 4.25% 2016 Bond Auction				
	0345	0945	FR	EUR 6.5-8.0bln combined Oct'16, Oct'21 and Apr'41 OAT Auction				
	0430	1030	UK	GBP 3bln 3.75% 2021 Gilt Auction				
	1000	1600	US	Fed's Outright Trea. Coup. Purch. Mar'14- Aug'15 (USD 2.5-3.0bln)				



Weekly Economic Calendar

The following report provides a comprehensive look at the week's economic data, government bond auctions, central bank speakers, corporate earnings and contract & option expires.



FRIDAY

DATE	CDT	BST	COUNTRY	DATA	PERIOD	MONTH	EXPECTED	PREV.
Fri	0330	0930	UK	Construction PMI	M/M	Aug	53.2	53.5
2 nd	0400	1000	EU	Eurozone PPI	M/M	Jul	0.5%	0.0%
Sep	0400	1000	EU	Eurozone PPI	Y/Y	Jul	6.2%	5.9%
	0730	1330	US	Change in Non-Farm Payrolls	M/M	Aug	95K	117K
	0730	1330	US	Change in Manufacturing Payrolls	M/M	Aug	0K	24K
	0730	1330	US	Change in Private Payrolls	M/M	Aug	128K	154K
	0730	1330	US	Unemployment Rate	M/M	Aug	9.1%	9.1%
	0730	1330	US	Average Hourly Earning	M/M	Aug	0.2%	0.4%
	0730	1330	US	Average Hourly Earning	Y/Y	Aug	2.3%	2.3%
	0730	1330	US	Average Weekly Hours All Employee	M/M	Aug	34.3	34.3
	0930	1530	US	ECRI Weekly Index	W/W	Sep 2		122.8
	0930	1530	US	ECRI Weekly Annualised	Y/Y	Sep 2		-2.1%
	1200	1800	US	Baker Hughes Rig Count	W/W	Sep 2		
				Speakers				
	0300	0900	SP	Spanish Parliament to Debate Constitutional Budget Amendment				
	1000	1600	GE	Chancellor Merkel				

UK Earnings: N/A EU Earnings: N/A SZ Earnings: N/A US Earnings: N/A

**Note: Floor Trade: CME/CBOT (Regular Close), NYSE (Regular Close), NYMEX (Regular Close)
 Electronic Trade: CME Globex – Equity (Regular Close), Interest Rate (Early Close 1515CDT/2115BST)
 FX (Early Close 1515CDT/2115BST), NYMEX (Early Close 1615CDT/2215BST) Eurex (Regular Close) NYSE LIFFE (Regular Close)

MAJOR BRIC ECONOMIC DATA

DATE	CDT	BST	COUNTRY	DATA	PERIOD	MONTH	EXPECTED	PREV.
Mon 29 th Aug	N/A	N/A	CH	Leading Index	M/M	Jul		101.76
Wed 31 st Aug	0700	1300	BZ	Industrial Production SA	M/M	Jul	0.6%	-1.6%
	0700	1300	BZ	Industrial Production	Y/Y	Jul	1.1%	0.9%
Thu 1 st Sep	2000	0200	CH	Manufacturing PMI	M/M	Aug	51.0	50.7
	2130	0330	CH	HSBC Manufacturing PMI	M/M	Aug		49.9
	0030	0630	IN	Exports	Y/Y	Jul		46.5%
	0030	0630	IN	Imports	Y/Y	Jul		42.5%
	0800	1400	BZ	Manufacturing PMI	M/M	Aug		47.8
	0900	1500	BZ	Trade Balance (FOB)	M/M	Aug	3500M	3135M
	N/A	N/A	RU	Overnight Deposit Rate	M/M	Sep 1	3.50%	3.50%
	N/A	N/A	RU	Overnight Auction Based Repo	M/M	Sep 1	5.50%	5.50%
	N/A	N/A	RU	Refinancing Rate	M/M	Sep 1	8.25%	8.25%
Fri 2 nd Sep		1300	BZ	GDP	Q/Q	Q2	0.7%	1.3%
		1300	BZ	GDP	Y/Y	Q2	3.3%	4.2%



Weekly Economic Calendar

The following report provides a comprehensive look at the week's economic data, government bond auctions, central bank speakers, corporate earnings and contract & option expiries.



Weekly Auctions Schedule

Auction Type	Region	Approximate Total Amount
Bonds	Eurozone	EUR 19bln
T-Bills	Eurozone	EUR 14.8bln
Gilts	UK	GBP 3bln
JGB	Japan	JPY 2.6trl
NY Fed Treasury & TIPS Repurchase	US	USD 5.25-6.5bln

Table 1: Summary of auctions

DATE	CDT	BST	COUNTRY	
Mon 29^h Aug	0400	1000	GE	EUR 3bln 12-month Bubill Auction
	0745	1345	FR	EUR 8.5bln combined 10-,12-, 25 & 51-week T-Bill Auctions
	0830	1430	EU	ECB Announces Bond Purchases
	1000	1600	US	Fed's Outright Trea. Coup. Purch. Nov'18 - Aug'21 (USD 2.75-3.5bln)
Tue 30th Aug	O/N	O/N	JN	JPY 2.6trl 2y JGB Auction
	0400	1000	IT	EUR 3.25bln 4.25% 2014 BTP Auction
	0400	1000	IT	EUR 3.75bln 5.00% 2022 BTP Auction
	0430	1030	BE	EUR 3.3bln Combined 15- & 24 - week T-Bill Auctions
	0400	1000	EU	ECB's 7-day Refinancing Operation
Wed 31st Aug	0400	1000	EU	ECB's 3-month Refinancing Operation
Thu 01st Sep	O/N	O/N	JN	10y JGB Auction*
	0330	0930	SP	EUR 3-4bln 4.25% 2016 Bond Auction
	0345	0945	FR	EUR 6.5-8.0bln combined Oct'16, Oct'21 and Apr'41 OAT Auction
	0430	1030	UK	GBP 3bln 3.75% 2021 Gilt Auction
	1000	1600	US	Fed's Outright Trea. Coup. Purch. Mar'14- Aug'15 (USD 2.5-3.0bln)

Table 2: Auction details

- * The Bank of Japan has not released details regarding the size of this auction.
 - Information accurate as of 26/08/11 and obtained from each country's official Treasury website.